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04/07/21

Cash Basis

Alvord 287 Joint Venture**Balance Sheet**

As of December 31, 2021

	Jan 31, 21	Feb 28, 21	Mar 31, 21	Apr 30, 21
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	360,366.89	369,030.67	369,030.67	369,030.67
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	344,479.52	353,143.30	353,143.30	353,143.30
Total Other Current Assets	344,479.52	353,143.30	353,143.30	353,143.30
Total Current Assets	344,479.52	353,143.30	353,143.30	353,143.30
Other Assets				
JV 1- Land +Developement Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
JV 2-Diamond Ridge - Other	-186,599.50	-186,599.50	-186,599.50	-186,599.50
Total JV 2-Diamond Ridge	0.00	0.00	0.00	0.00
Mortgages				
loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	732,293.85	728,637.48	728,637.48	728,637.48
Mortgages Unearned Discounts	-514,453.38	-512,305.12	-512,305.12	-512,305.12
Total Mortgages	21,016.22	19,508.11	19,508.11	19,508.11
Total Other Assets	21,017.22	19,509.11	19,509.11	19,509.11
TOTAL ASSETS	365,496.74	372,652.41	372,652.41	372,652.41
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Anson Capital Withdrawl	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Jentex Capital Withdrawal - Other				
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50

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Cash Basis

Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2021**

	Jan 31, 21	Feb 28, 21	Mar 31, 21	Apr 30, 21
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,351,754.56	1,351,754.56	1,351,754.56	1,351,754.56
Net Income	7,448.94	14,604.61	14,604.61	14,604.61
Total Equity	405,758.98	412,914.65	412,914.65	412,914.65
TOTAL LIABILITIES & EQUITY	<u>365,496.74</u>	<u>372,652.41</u>	<u>372,652.41</u>	<u>372,652.41</u>

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Cash Basis

Alvord 287 Joint Venture**Balance Sheet**

As of December 31, 2021

	May 31, 21	Jun 30, 21	Jul 31, 21	Aug 31, 21
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	369,030.67	369,030.67	369,030.67	369,030.67
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	353,143.30	353,143.30	353,143.30	353,143.30
Total Other Current Assets	353,143.30	353,143.30	353,143.30	353,143.30
Total Current Assets	353,143.30	353,143.30	353,143.30	353,143.30
Other Assets				
JV 1- Land +Developement Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
JV 2-Diamond Ridge - Other	-186,599.50	-186,599.50	-186,599.50	-186,599.50
Total JV 2-Diamond Ridge	0.00	0.00	0.00	0.00
Mortgages				
loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	728,637.48	728,637.48	728,637.48	728,637.48
Mortgages Unearned Discounts	-512,305.12	-512,305.12	-512,305.12	-512,305.12
Total Mortgages	19,508.11	19,508.11	19,508.11	19,508.11
Total Other Assets	19,509.11	19,509.11	19,509.11	19,509.11
TOTAL ASSETS	372,652.41	372,652.41	372,652.41	372,652.41
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Frazier Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Frazier Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50
Jentex Capital Contributions				
Jentex Capital Withdrawal	-223,000.00	-223,000.00	-223,000.00	-223,000.00
Anson Capital Withdrawl	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Jentex Capital Withdrawal - Other				
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
Total Jentex Capital Contributions	-493,057.50	-493,057.50	-493,057.50	-493,057.50

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Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2021**

	May 31, 21	Jun 30, 21	Jul 31, 21	Aug 31, 21
Opening Bal Equity	32,670.48	32,670.48	32,670.48	32,670.48
Retained Earnings	1,351,754.56	1,351,754.56	1,351,754.56	1,351,754.56
Net Income	14,604.61	14,604.61	14,604.61	14,604.61
Total Equity	412,914.65	412,914.65	412,914.65	412,914.65
TOTAL LIABILITIES & EQUITY	<u>372,652.41</u>	<u>372,652.41</u>	<u>372,652.41</u>	<u>372,652.41</u>

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Cash Basis

Alvord 287 Joint Venture**Balance Sheet**

As of December 31, 2021

	Sep 30, 21	Oct 31, 21	Nov 30, 21	Dec 31, 21
ASSETS				
Current Assets				
Other Current Assets				
Current Receivables				
AFI-Payments	369,030.67	369,030.67	369,030.67	369,030.67
Reserve-Delinquent Taxes Notes	10,000.00	10,000.00	10,000.00	10,000.00
Reserve for Septic Repair, Road	-25,887.37	-25,887.37	-25,887.37	-25,887.37
Total Current Receivables	353,143.30	353,143.30	353,143.30	353,143.30
Total Other Current Assets	353,143.30	353,143.30	353,143.30	353,143.30
Total Current Assets	353,143.30	353,143.30	353,143.30	353,143.30
Other Assets				
JV 1- Land +Developement Costs	1.00	1.00	1.00	1.00
JV 2-Diamond Ridge				
JV 1 - Other Costs	250.00	250.00	250.00	250.00
JV 1 - Septics & Prep	5,770.00	5,770.00	5,770.00	5,770.00
JV 2 - Cost Basis of TractsSold	-800,946.59	-800,946.59	-800,946.59	-800,946.59
JV 2 - Land	246,671.47	246,671.47	246,671.47	246,671.47
JV 2 - Other Costs	45,808.61	45,808.61	45,808.61	45,808.61
JV 2 - Road	168,168.53	168,168.53	168,168.53	168,168.53
JV 2 - Septics & Prep	410,087.43	410,087.43	410,087.43	410,087.43
JV 2 - Water System	110,790.05	110,790.05	110,790.05	110,790.05
JV 2-Diamond Ridge - Other	-186,599.50	-186,599.50	-186,599.50	-186,599.50
Total JV 2-Diamond Ridge	0.00	0.00	0.00	0.00
Mortgages				
loan Loss Reserve	-196,824.25	-196,824.25	-196,824.25	-196,824.25
Mortgage Notes Receivable	728,637.48	728,637.48	728,637.48	728,637.48
Mortgages Unearned Discounts	-512,305.12	-512,305.12	-512,305.12	-512,305.12
Total Mortgages	19,508.11	19,508.11	19,508.11	19,508.11
Total Other Assets	19,509.11	19,509.11	19,509.11	19,509.11
TOTAL ASSETS	372,652.41	372,652.41	372,652.41	372,652.41
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Property Taxes Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Accounts Payable	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Current Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Total Liabilities	-40,262.24	-40,262.24	-40,262.24	-40,262.24
Equity				
Frazier Capital Contributions				
Frazier Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
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Jentex Capital Contributions				
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Anson Capital Withdrawl	-286,420.00	-286,420.00	-286,420.00	-286,420.00
Jentex Capital Withdrawal - Other				
Total Jentex Capital Withdrawal	-509,420.00	-509,420.00	-509,420.00	-509,420.00
Jentex Capital Contributions - Other	16,362.50	16,362.50	16,362.50	16,362.50
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Total Equity	412,914.65	412,914.65	412,914.65	412,914.65
TOTAL LIABILITIES & EQUITY	<u>372,652.41</u>	<u>372,652.41</u>	<u>372,652.41</u>	<u>372,652.41</u>